



STRATEGAS

11th Annual Investment Forum

Bermuda

Thursday, September 25, 2025 - Sunday, September 28, 2025



Dan Clifton

Head of Policy Research
Strategas



Chris Verrone

Chief Market Strategist
Strategas



Michael Durant

Master Pilot, Inspiration for
the Movie Black Hawk Down



Nicholas Bohnsack

President & Head of Portfolio
Strategy
Strategas



Jason De Sena Trennert

Chief Investment Strategist
Strategas



Don Rissmiller

Chief Economist
Strategas



Thursday, September 25, 2025

06:30 PM to 09:30 PM

Rosewood - Harrington Terrace

Welcome Cocktail Reception

Friday, September 26, 2025

08:00 AM to 09:00 AM

Rosewood - Soncy/Chelston

Breakfast

09:00 AM to 09:45 AM

Policy Session

- **Dan Clifton**

Head of Policy Research
Strategas

09:45 AM to 10:00 AM

Break

10:00 AM to 11:45 AM

Investment Roundtable I with Strategas Analyst Highlights

- **Don Rissmiller**

Chief Economist
Strategas

- **Chris Verrone**

Chief Market Strategist
Strategas

12:00 PM to 05:00 PM

Various Locations

Group Activities

06:45 PM to 09:00 PM

Rosewood - Croquet Lawn

In the Company of Heroes

- **Michael Durant**

Master Pilot, Inspiration for the Movie Black Hawk Down



Saturday, September 27, 2025

08:00 AM to 09:00 AM

Rosewood - Soncy/Chelston

Breakfast

09:00 AM to 10:00 AM

Guest Speaker TBD

10:00 AM to 12:00 PM

Investment Roundtable II with Strategas Analyst Highlights

- **Nicholas Bohnsack**

President & Head of Portfolio Strategy
Strategas

- **Jason De Sena Trennert**

Chief Investment Strategist
Strategas

06:30 PM to 09:00 PM

Sul Verde - Rosewood's Golf Club

Social Cocktails and Dinner



SPEAKERS



Dan Clifton

Head of Policy Research
Strategas

Daniel Clifton is a Partner and Head of Policy Research for Strategas Securities. In this capacity, Mr. Clifton evaluates the financial market implications of policy and political developments. This includes analyzing tax, trade, infrastructure, healthcare, energy, defense and other policy initiatives to determine how public policy changes impact the economy and financial markets for institutional investors.

Daniel leads Strategas' Washington policy research team, which is the #1 ranked Washington policy team on Wall Street, according to *Institutional Investor (II)*. Dan and his team have been ranked as one of the top Washington policy teams in each of the past 16 years. Mr. Clifton is also a top ranked analyst in the category of Accounting and Tax Policy according to the same *II* report.

Mr. Clifton's research on the interaction between policy, elections, and financial markets is widely cited in the media and Daniel is a frequent guest on CNBC, Bloomberg, and Fox Business.

Prior to joining Strategas, Mr. Clifton was Executive Director of the American Shareholders Association (ASA), a non-partisan, non-profit organization which analyzes public policy affecting shareholders. Daniel also worked on tax policy issues prior to the ASA and has been involved in every major tax policy change over the past twenty years. Prior to moving to Washington, Mr. Clifton served as a senior staff member in two gubernatorial administrations working on economic and fiscal policy issues.

Mr. Clifton received both his BA in Urban Planning and his MS in Public Policy from Rutgers University where he was a Fellow at the Eagleton Institute of Politics and a Harold Martin Fellow for Public Policy.



Chris Verrone

Chief Market Strategist
Strategas

Mr. Verrone is a partner of Strategas and serves as the Firm's Chief Market Strategist. In addition, he leads the Firm's Technical and Macro Research team and is also a member of the Firm's Asset Allocation and Management committees. His regularly published research highlights actionable investment opportunities across the equity, commodity, foreign exchange, and fixed income markets.

Chris is a frequent guest on CNBC, Bloomberg Television, and Fox Business, and is regularly quoted in the domestic and foreign financial press. He has consistently ranked among the top macro analysts on Wall Street in the annual All-America Research Survey for the last decade by Extel (formerly Institutional Investor) and is particularly known for combining a rigorous examination of financial history with empirically driven analysis. Chris regularly speaks with and advises many of Wall Street's most influential investors and largest institutions, widely respected for both his pragmatic approach to markets and willingness to challenge consensus thinking.

Mr. Verrone is also the Portfolio Manager of the Strategas Macro Momentum Fund (NYSE: SAMM), an actively managed ETF that draws upon the team's unique approach to momentum, behavioral, and relative strength analysis.

Prior to joining Strategas, Mr. Verrone worked with the Economics team at International Strategy & Investment (ISI) Group and at the Foreign Policy Research Institute. Chris holds an MA in Political Science from Villanova University and a BA in International Political Economy, also from Villanova. He is also active with the Delbarton School Alumni Association. Chris, his wife, Caroline, and their three children, Maggie, Reagan, and Connor reside in Connecticut.



Michael Durant

Master Pilot, Inspiration for the Movie Black Hawk Down

Little did retired Chief Warrant Officer Four Michael J. Durant know when he entered the United States Army in 1979 that one day he would be the target of a Somali-fired grenade launcher, a prisoner of war, and the subject of an acclaimed book and a major motion picture. Durant was the pilot of Black Hawk helicopter Super Six Four that was fired upon and subsequently brought down during a combat operation in Mogadishu, Somalia on October 3, 1993. After a horrific street battle, he was overrun by a crazed mob, captured, and held prisoner for 11 days. He was badly injured, suffering from gunshot wounds and a broken back, leg, and face. His image as a POW was seen around the world on the cover of *TIME*, *Newsweek*, *US News and World Report*, and all other television and media outlets. The events of that day were recounted in Mark Bowden's best-selling book *Black Hawk Down* and Ridley Scott's Academy Award-winning movie of the same name. Today, Durant is the *New York Times* best-selling author of *In the Company of Heroes* and *The Night Stalkers* and the chairman of the board at Pinnacle Solutions.

The story of *Black Hawk Down* is a tense one, but Durant, exclusively represented by [Leading Authorities speakers bureau](#), turned his experiences into a powerful story of survival and motivation. He talks vividly about his experience as a soldier and as a hostage and what it has taught him about being an American and a leader. Durant takes the unique lessons he learned and turns them into compelling insights for personal and professional growth and shows companies and individuals how they can succeed through better planning, motivation, and adaptation despite the obstacles they may encounter. An inspirational speaker, he illustrates the power of teamwork, leadership, and change through awe-inspiring stories, captivating visuals, and heart-racing accounts of life in the line of fire.

One of a Few Good Men. Following basic training, Durant attended the Defense Language Institute, and got assigned to the 470th Military Intelligence Group in Fort Clayton, Panama, as a Spanish voice intercept operator. He then completed helicopter flight training at Fort Rucker, Alabama. Upon appointment to Warrant Officer One in 1983, he completed the UH60 Blackhawk Qualification Course and was assigned to the 377th Medical Evacuation Company in Seoul, Korea. His next assignment was with the 101st Aviation Battalion, where he performed duties as an instructor pilot, and he learned the importance of leadership at an early age. Durant joined the 160th Special Operations Group in 1988. Assigned to D company, he performed duties as Flight Lead and Standardization Instructor Pilot. He participated in combat operations Prime Chance (Persian Gulf in 1989), Just Cause (Panama invasion in 1989), Desert Storm (Liberation of Kuwait in 1991), and Gothic Serpent (Somalia in 1993).

Leading and Motivating from Experience. A master aviator and a highly decorated soldier, his awards include the Distinguished Service Medal, two Distinguished Flying Crosses, Bronze Star with Valor device, Meritorious Service Medal, three Air Medals, one with Valor device, the POW/MIA ribbon, the Army Commendation Medal with three Oak Leaf Clusters, and the Purple Heart. Durant was also inducted into the Army Aviation Hall of Fame in 2008.



Nicholas Bohnsack

President & Head of Portfolio Strategy
Strategas

Mr. Bohnsack is a co-founder of Strategas and serves as the President of the Firm's institutional broker-dealer, Strategas Securities. He is responsible for the Firm's institutional securities businesses with enterprise and strategic responsibility for Macro Research, Sales & Trading, and Capital Markets, and oversight responsibility for the Firm's Finance, Compliance, Technology, and Operations units.

NB also serves as the Chief Executive Officer of Strategas Asset Management. He is co-portfolio manager of the Strategas Macro Thematic Opportunities ETF (NYSE:SAMT) and the Strategas Global Policy Opportunities ETF (NYSE:SAGP).

NB co-founded Strategas in 2006. After a decade building the Firm in private partnership, Strategas Securities and Strategas Asset Management were acquired by Baird Financial Group in 2018. In addition to continuing as president of Strategas, now operating independently as wholly-owned Baird subsidiary companies, Nicholas is a Managing Director of Baird and a member of that Firm's Operating Committee and Private Wealth Management Investment Policy Committee.

Prior to co-founding Strategas, Mr. Bohnsack was an Investment Strategist and Associate Managing Director with International Strategy & Investment (ISI) Group. He began his career in the Investment Banking Group at FactSet and in Restricted Securities at Morgan Stanley.

Mr. Bohnsack received his MS in Mathematics from Fairfield University and received bachelors' degrees in Economics and Finance from Bryant University and is a member of the Board of Trustees' Investment Committee at Bryant. Nicholas and his wife, Brooke, live in New York with their three sons.



Jason De Sena Trennert

Chief Investment Strategist
Strategas

Mr. Trennert is the Chairman and Chief Executive Officer of Strategas and its related companies. In addition, as Chief Investment Strategist, Mr. Trennert is known as one of Wall Street's top thought leaders on the subject of markets and economic policy. His research pieces are read by leading institutional investors and corporate executives across the globe. Strategas has been ranked as Wall Street's leading macro-only research firm for eight straight years.

In 2006, Mr. Trennert co-founded Strategas, which originally began with just five employees. Today, the firm employs over fifty research analysts, institutional salesmen, and sales traders at its offices in New York and Washington D.C. Prior to founding Strategas, Mr. Trennert was the Chief Investment Strategist and a Senior Managing Director at International Strategy & Investment (ISI) Group. Jason is a regular guest on business news programs broadcast by CNBC, CNBC Italia, Fox Business News, and Bloomberg TV. He is the author of three books about investing and the investment business. *My Side of the Street* was published by St. Martin's Press in May 2015. He is a frequent contributor to *The Wall Street Journal's* op-ed pages.

Mr. Trennert's two most notable calls involved coining the phrase "[TINA](#)" as it relates to equities in a world of perpetually low interest rates and his early recognition of the potential allure of Donald Trump as a presidential candidate. His op-ed "[The Stock Market and The 'TINA' Factor](#)" was published in The Wall Street Journal in April 2013. "[What the Donald Got Right](#)" was published in Investor's Business Daily in May 2011. His piece "[Donald Trump is Underowned](#)" appeared on the website Real Clear Markets in August 2015. Mr. Trennert credits his often out-of-consensus calls to his frequent travels to visit clients in 45 states and 25 foreign countries.

He is committed to a number of Italian, Italian-American, and Catholic causes in New York and abroad. For his efforts he was honored at the 66th Annual Columbus Day parade in New York and was awarded the honorific of Cavaliere by the Republic of Italy on June 2, 2017. Mr. Trennert is on the Board of the Columbus Citizens Foundation and a Trustee of the National World War II Museum.

He has an MBA from The Wharton School at the University of Pennsylvania and BS in International Economics from Georgetown University.



Don Rissmiller

Chief Economist
Strategas

Mr. Rissmiller is a founding Partner of Strategas and has directed the Firm's macroeconomic research efforts since 2006. He oversees Strategas' thematic research as well as high-frequency econometric forecasting. Prior to co-founding Strategas in 2006, Mr. Rissmiller was an Economist and Managing Director at International Strategy & Investment (ISI) Group. Before joining ISI, he worked at the Federal Reserve Bank of New York, focusing on the analysis of U.S. macroeconomic data and price/wage forecasting models. He is frequently quoted in the financial press. He has been the president of the Forecasters Club of New York, a local group of economists. He serves on the board of the Global Interdependence Center (GIC) based in Philadelphia. Mr. Rissmiller holds an AB magna cum laude in Economics from Harvard.



Accommodations

Rosewood Bermuda
Tucker's Point Drive 60, Tuckers
Point Drive, HS 02, Bermuda

To book under the Strategas room block, please reach out to Dorina Dobre at dobrita.dobre@rosewoodhotels.com or 441-298-4046.

The Strategas room block rate is \$675(excluding taxes, resort fee, etc).