



STRATEGAS

7th Annual London Conference

London, UK

Wednesday, November 5, 2025 - Thursday, November 6, 2025



Anthony DeMartino
CEO and Co-founder
Sentora



Dr. Pippa Malmgren
Economist



Nicholas Bohnsack
President & Head of Portfolio
Strategy
Strategas



Dan Clifton
Head of Policy Research
Strategas



Ryan Grabinski
Senior Investment Strategist
Strategas



Don Rissmiller
Chief Economist
Strategas



Tom Tzitzouris
Head of Fixed Income
Research
Strategas



Chris Verrone
Chief Market Strategist
Strategas



Wednesday, November 5, 2025

05:30 PM to 07:00 PM

Corinthia Hotel - Whitehall Pl,
London SW1A 2BD

Cocktail Reception

Thursday, November 6, 2025

07:00 AM to 08:00 AM

Royal Horseguards Hotel

Breakfast and Registration

08:00 AM to 08:45 AM

Geopolitics, Technology, and Markets

- **Dr. Pippa Malmgren**

Economist

08:45 AM to 09:15 AM

Market Suggesting Mid-1990s Boom

- **Chris Verrone**

Chief Market Strategist
Strategas

09:15 AM to 09:30 AM

Break

09:30 AM to 10:00 AM

Themes Set to Drive Markets in 2026

- **Nicholas Bohnsack**

President & Head of Portfolio Strategy
Strategas

- **Ryan Grabinski**

Senior Investment Strategist
Strategas

10:00 AM to 10:30 AM

Economic Outlook: Profits, Jobs, Capex

- **Don Rissmiller**

Chief Economist
Strategas

10:45 AM to 11:15 PM

Bond Market set to Fade Inflation, Shift Focus to Supply

- **Tom Tzitzouris**

Head of Fixed Income Research
Strategas



11:15 AM to 11:30 AM

Break

11:30 AM to 12:00 PM

Trump's Big Casino

- **Dan Clifton**

Head of Policy Research
Strategas

12:00 PM to 12:45 PM

Stablecoins

Moderated by Ryan Grabinski.

- **Anthony DeMartino**

CEO and Co-founder
Sentora



SPEAKERS



Anthony DeMartino

CEO and Co-founder
Sentora

Anthony DeMartino is a versatile Financial Executive with over two decades of experience running multiple trading businesses across top-level banks such as HSBC, Barclays, and UBS.

After running the top Agency and SSA business for both UBS and Barclays, he took over Emerging Markets macro trading for Barclays. In 2018, wanting to go deeper into Emerging Markets, he took a role as Head of Latam local markets trading, where he was responsible for trading activities across Brazil, Mexico, Argentina, and Chile.

In 2021, DeMartino moved into Crypto when he became CEO and founder of Coinbase Risk Strategies, focused on DeFi and Derivatives trading. More recently, he completed a merger and Series A to create Sentora, a crypto-native solutions firm focused on building institutional DeFi yield-generating products.



Dr. Pippa Malmgren

Economist

Dr. Malmgren is an economist who makes sense of the world economy by writing books, by founding tech businesses, by advising policymakers around the world and through public speaking and teaching. She lectures at Sandhurst and in the Duke Fuqua Global Executive MBA Program. She is a Senior Advisor to The Monaco Foundry, a European start-up incubator for impact-led founders. She is a member of the Advisory Board at Streamline Media, the firm that built many of the most successful video, digital and VR games in modern history. She has been named a Fellow of The Bertelsmann Stiftung Foundation for 2022-2024. She is also a Founder member of the Lunar University, a NASA-originated project to ensure the first human institution on the moon represents the arts and humanities. She writes a column about the world economy on Substack and is currently pursuing the MIT New Space Economy Program: Technologies, Products, Services, and Business Models. She served President George W. Bush in the White House as Special Assistant to the President and on The National Economic Council. She served on the President's Working Group on Corporate Governance and The President's Working Group on Financial Markets. After 9/11 she was also responsible for assessing Terrorism Risks to the Economy and technology as a source of geopolitical competitiveness. Before joining the White House, she ran the Bankers Trust Asset Management business in Asia and was then appointed as the Global Chief Currency Strategist. She was then named the Deputy Head of Global Strategy at UBS. More recently she advised the British Cabinet on trade issues as a Board Member for The Department for International Trade from 2017-2019. She is also on the Board of Premios Verdes which holds the "Green Oscars" to support cleantech start-ups in emerging markets and serves as a judge on The Queen's Enterprise Business Awards and is a Senior Associate Fellow of RUSI, the world's leading defence think tank. She has also been involved in the Planning Committee of the BSA Huxley Summit. In 2014, she co-founded a robotics firm that made industrial drones which won the Cog X Award for Autonomy, the 2020 National Technology Award and Power Product of the Year 2020. Her most recent bestseller, *The Infinite Leader*, won the International Press Award for the Best Book on Leadership for 2021. Her previous book, *The Leadership Lab*, was named Business Book of the Year and Best Book on Leadership in 2019 and won the International Press Award 2020 and the NYC Library Big Apple Award. She is also the author of: *Geopolitics for Investors* (2015) and *Signals: How Everyday Signs Help Us Navigate the World's Turbulent Economy* a crowd-funded Amazon best-seller (2016/7). She was named one of the Fifty Top Inspiring Women in the UK and one of the Top 100 in Tech by @WATC_WeAreTech and longlisted by Computer Weekly as a Most Influential Women in Tech for 2019, 2020 and 2021. She has a BA from Mount Vernon College and an M.Sc. and PhD from LSE. She completed the Harvard Program on National Security. She gave the graduation address at the London School of Economics in 2013 and 2016. Commercial firms like Google, Rolls Royce, American Express, major banks and asset managers like Citigroup and State Street, governments and military leaders retain her to speak.



Nicholas Bohnsack

President & Head of Portfolio Strategy
Strategas

Mr. Bohnsack is a co-founder of Strategas and serves as the President of the Firm's institutional broker-dealer, Strategas Securities. He is responsible for the Firm's institutional securities businesses with enterprise and strategic responsibility for Macro Research, Sales & Trading, and Capital Markets, and oversight responsibility for the Firm's Finance, Compliance, Technology, and Operations units.

NB also serves as the Chief Executive Officer of Strategas Asset Management. He is co-portfolio manager of the Strategas Macro Thematic Opportunities ETF (NYSE:SAMT) and the Strategas Global Policy Opportunities ETF (NYSE:SAGP).

NB co-founded Strategas in 2006. After a decade building the Firm in private partnership, Strategas Securities and Strategas Asset Management were acquired by Baird Financial Group in 2018. In addition to continuing as president of Strategas, now operating independently as wholly-owned Baird subsidiary companies, Nicholas is a Managing Director of Baird and a member of that Firm's Operating Committee and Private Wealth Management Investment Policy Committee.

Prior to co-founding Strategas, Mr. Bohnsack was an Investment Strategist and Associate Managing Director with International Strategy & Investment (ISI) Group. He began his career in the Investment Banking Group at FactSet and in Restricted Securities at Morgan Stanley.

Mr. Bohnsack received his MS in Mathematics from Fairfield University and received bachelors' degrees in Economics and Finance from Bryant University and is a member of the Board of Trustees' Investment Committee at Bryant. Nicholas and his wife, Brooke, live in New York with their three sons.



Dan Clifton

Head of Policy Research
Strategas

Daniel Clifton is a Partner and Head of Policy Research for Strategas Securities. In this capacity, Mr. Clifton evaluates the financial market implications of policy and political developments. This includes analyzing tax, trade, infrastructure, healthcare, energy, defense and other policy initiatives to determine how public policy changes impact the economy and financial markets for institutional investors.

Daniel leads Strategas' Washington policy research team, which is the #1 ranked Washington policy team on Wall Street, according to *Institutional Investor (II)*. Dan and his team have been ranked as one of the top Washington policy teams in each of the past 16 years. Mr. Clifton is also a top ranked analyst in the category of Accounting and Tax Policy according to the same *II* report.

Mr. Clifton's research on the interaction between policy, elections, and financial markets is widely cited in the media and Daniel is a frequent guest on CNBC, Bloomberg, and Fox Business.

Prior to joining Strategas, Mr. Clifton was Executive Director of the American Shareholders Association (ASA), a non-partisan, non-profit organization which analyzes public policy affecting shareholders. Daniel also worked on tax policy issues prior to the ASA and has been involved in every major tax policy change over the past twenty years. Prior to moving to Washington, Mr. Clifton served as a senior staff member in two gubernatorial administrations working on economic and fiscal policy issues.

Mr. Clifton received both his BA in Urban Planning and his MS in Public Policy from Rutgers University where he was a Fellow at the Eagleton Institute of Politics and a Harold Martin Fellow for Public Policy.



Ryan Grabinski

Senior Investment Strategist
Strategas

Ryan Grabinski is a Managing Director at Strategas Securities, LLC, based in the firm's New York City offices, where he works closely with Jason Trennert on the firm's Investment Strategy team. Ryan directs the firm's portfolio strategy and sector research efforts, focusing on connecting macroeconomic trends to investment implications. He is also the author of Strategas' Daily Macro Brief, a research note that provides timely, actionable ideas for investors.

In addition, Ryan is responsible for constructing and analyzing equity portfolios based on macro themes. In 2024, Institutional Investor ranked him as a runner-up in the category of Equity Linked Strategies. Before joining Strategas, Ryan was an investment analyst at Rocaton Investment Advisers, where he advised institutional clients on asset allocation. He graduated cum laude with a BS in Finance from Bentley University in 2010.



Don Rissmiller

Chief Economist
Strategas

Mr. Rissmiller is a founding Partner of Strategas and has directed the Firm's macroeconomic research efforts since 2006. He oversees Strategas' thematic research as well as high-frequency econometric forecasting. Prior to co-founding Strategas in 2006, Mr. Rissmiller was an Economist and Managing Director at International Strategy & Investment (ISI) Group. Before joining ISI, he worked at the Federal Reserve Bank of New York, focusing on the analysis of U.S. macroeconomic data and price/wage forecasting models. He is frequently quoted in the financial press. He has been the president of the Forecasters Club of New York, a local group of economists. He serves on the board of the Global Interdependence Center (GIC) based in Philadelphia. Mr. Rissmiller holds an AB magna cum laude in Economics from Harvard.



Tom Tzitzouris

Head of Fixed Income Research
Strategas

Tom Tzitzouris is a Managing Director at Strategas, directing the Firm's fixed income research efforts. His work touches on all aspects of broad market fixed income strategy, as well as clients' asset/liability management needs. His focus includes interest rate and credit term structure strategies, callable bond analysis, sector relative value research, and valuation analysis for Treasury, Agency, and high grade corporates.

Prior to joining Strategas, Mr. Tzitzouris worked as a senior analyst at Fannie Mae, leading Fannie's independent debt valuation team, and had previously spent time as a debt and derivatives analyst at Freddie Mac.

Mr. Tzitzouris began his career as a quantitative research analyst with JPMorgan Asset Management's fixed income group. Mr. Tzitzouris holds an MS in Mathematics from Fairfield University, an MA in Economics from George Mason University, and a BS in Finance from Bryant University.

**Chris Verrone**

Chief Market Strategist
Strategas

Mr. Verrone is a partner of Strategas and serves as the Firm's Chief Market Strategist. In addition, he leads the Firm's Technical and Macro Research team and is also a member of the Firm's Asset Allocation and Management committees. His regularly published research highlights actionable investment opportunities across the equity, commodity, foreign exchange, and fixed income markets.

Chris is a frequent guest on CNBC, Bloomberg Television, and Fox Business, and is regularly quoted in the domestic and foreign financial press. He has consistently ranked among the top macro analysts on Wall Street in the annual All-America Research Survey for the last decade by Extel (formerly Institutional Investor) and is particularly known for combining a rigorous examination of financial history with empirically driven analysis. Chris regularly speaks with and advises many of Wall Street's most influential investors and largest institutions, widely respected for both his pragmatic approach to markets and willingness to challenge consensus thinking.

Mr. Verrone is also the Portfolio Manager of the Strategas Macro Momentum Fund (NYSE: SAMM), an actively managed ETF that draws upon the team's unique approach to momentum, behavioral, and relative strength analysis.

Prior to joining Strategas, Mr. Verrone worked with the Economics team at International Strategy & Investment (ISI) Group and at the Foreign Policy Research Institute. Chris holds an MA in Political Science from Villanova University and a BA in International Political Economy, also from Villanova. He is also active with the Delbarton School Alumni Association. Chris, his wife, Caroline, and their three children, Maggie, Reagan, and Connor reside in Connecticut.